

## MEMORANDUM

**TO:** CTIO<sup>1</sup> BOARD OF DIRECTORS  
**FROM:** KAY HRUSKA, ENTERPRISE CONTROLLER  
**SUBJECT:** FISCAL YEAR 2022-23 FIRST QUARTER BUDGET TO ACTUAL  
**DATE:** NOVEMBER 16, 2022

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### Purpose

To present CTIO's first quarter budget to actual for Fiscal year 2022-23 and an overall review of CTIO's financial transactions for fund 536 and 537.

### Action

The purpose of this memo is informational only.

### Background and Details

Staff provides quarterly updates on financial transactions for CTIO's fund 536 and 537. Details for the months of July 2022 through September 2022 can be found in Attachment A: Fiscal Year 2022-23 Q1 Budget to Actual Fund 536 and Attachment B: Fiscal Year 2022-23 Q1 Budget to Actual Fund 537.

The total current allocations reflected for the specific line items include amounts approved by the Board in Fiscal Year 2022-23, as well as amounts that were eligible to roll forward from Fiscal Year 2021-22 into the current fiscal year.

If approved, the second quarter budget to actual statement will reflect the budget adjustments being presented to the Board as part for the second budget amendment.

If there are any questions, please contact Kay Hruska at [kay.hruska@state.co.us](mailto:kay.hruska@state.co.us) or at 303-757-9538.

### Attachments

Attachment A (CTIO Budget to Actual Fund 536)  
Attachment B (CTIO Budget to Actual Fund 537)

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<sup>1</sup> The High-Performance Transportation Enterprise (HPTE) is now doing business as the Colorado Transportation Investment Office (CTIO). CTIO is how the enterprise refers to itself now and in the future. However, the CTIO name is retained for legislative and legal documents.